

Adopted As Amended June 10, 2013

2013 MUNICIPAL DATA SHEET
(Must Accompany 2013 Budget)

MUNICIPALITY: City of Bordentown

COUNTY: Burlington

| | |
|---------------------|---------------------|
| James E. Lynch, Jr. | May, 2013 |
| Mayor's Name | Term Expires |

| MUNICIPAL OFFICIALS | |
|--|----------------------------|
| | 4/1/84 |
| | Date of Orig. Appt. |
| Patricia D. Ryan | 235 |
| Municipal Clerk | Cert No. |
| Ann M. Schubert | 1243 |
| Tax Collector | Cert No. |
| Patricia D. Ryan | 00190888 |
| Chief Financial Officer | Cert No. |
| John J. Maley, Jr. CPA/RMA | 218 |
| Registered Municipal Accountant | Lic No. |
| Richard W. Hunt, Esquire | |
| Municipal Attorney | |

| GOVERNING BODY MEMBERS | |
|------------------------|---------------------|
| <u>Name</u> | <u>Term Expires</u> |
| James E. Lynch, Jr. | May, 2013 |
| Heather Cheesman | May, 2013 |
| Zigmont Targonski | May, 2013 |
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Official Mailing Address of Municipality
City of Bordentown
324 Farnsworth Avenue
Bordentown, New Jersey 08505
Fax #: 609-298-8467

Please attach this to your 2013 Budget and mail to:

Director
 Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton, NJ 08625

2013
MUNICIPAL BUDGET

Municipal Budget of the City of **Bordentown** , County of **Burlington** for the Fiscal Year 2012

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the **13** day of **May** , 2013 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Patricia D. Ryan
Clerk

324 Farnsworth Avenue
Address

Bordentown, New Jersey 08505
Address

(609) 298-0604
Phone Number

Certified by me, this **13** day of **May** , 2013

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this **13** day of **May** , 2013
John J. Maley, Jr.
Registered Municipal Accountant

P. O. Box 614, Bordentown, NJ 08505
Address

(609) 298-8639
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this **13** day of **May** , 2013
Patricia D. Ryan
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET (Do not advertise this Certification form)

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2013 By:

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A-4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2013 By:

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

CITY of BORDENTOWN, County of BURLINGTON

MUNICIPAL BUDGET NOTICE

Resolution 2013 - 61

Section 1.

Municipal Budget of the CITY of BORDENTOWN, County of BURLINGTON, for the Fiscal Year 2013;

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2013;

Be It Further Resolved, that said Budget be published in the REGISTER NEWS and in the issue of May 16, 2013.

The Governing Body of the CITY of BORDENTOWN does hereby approve the following as the Budget for the year 2013.

| | | | | | | | |
|----------------------|---|---------------------|---|-------------------|-----------|---|--------|
| | (| | | | Abstained | (| None |
| | (| James E. Lynch, Jr. | (| | | (| |
| RECORDED VOTE | | | | | | | |
| (Insert last name) | | Ayes | (| Heather Cheesman | Nays | (| None |
| | (| | | Zigmont Targonski | | (| Absent |
| | (| | | | | (| None |

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the CITY of BORDENTOWN, County of BURLINGTON, on May 13, 2013.

A Hearing on the Budget and Tax Resolution will be held at Carslake Community Center, on June 10, 2013 at 7:00 o'clock P.M.,

at which time and place objections to said Budget and Tax Resolution for the year 2013 may be presented by tax payers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

| | YEAR 2013 |
|--|--------------------|
| General Appropriations for: (Reference to item and sheet number should be omitted in advertised budget.) | xxxxxxxxxxxxxxxxxx |
| 1.Appropriations within "CAPS" | xxxxxxxxxxxxxxxxxx |
| (a)Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)} | 3,983,494.06 |
| 2.Appropriations excluded from "CAPS" | xxxxxxxxxxxxxxxxxx |
| (a)Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-45.3 as amended)} | 951,335.94 |
| (b)Local District School Purposes in Municipal Budget (Item K, Sheet 29) | - |
| Total General Appropriations excluded from "CAPS" (Item O, Sheet 29) | 951,335.94 |
| 3.Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 95.31% Percent of Tax Collections | 525,000.00 |
| 4.Total General Appropriations (Item 9, Sheet 29) | 5,459,830.00 |
| 5.Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes) | 2,178,798.00 |
| 6.Difference: Amount to Be Raised by Taxes for Support of Municipal Budget (as follows) | xxxxxxxxxxxxxxxxxx |
| (a)Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11) | 3,281,032.00 |
| (b)Addition to Local District School Tax (Item 6(b), Sheet 11) | |
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EXPLANATORY STATEMENT (continued)

SUMMARY OF 2012 APPROPRIATIONS EXPENDED AND CANCELED

| | General Budget | Water Utility | Utility | Utility |
|---|----------------|---------------|---------|---------|
| Budget Appropriations - Adopted Budget | 5,206,179.52 | 2,541,069.00 | | |
| Budget Appropriations Added by N.J.S.A. 40A:4-87 | | | | |
| Emergency Appropriations | - | - | | |
| Total Appropriations | 5,206,179.52 | 2,541,069.00 | | |
| Expenditures: | | | | |
| Paid or Charged (Including Reserve for Uncollected Taxes) | 4,727,926.22 | 2,214,005.41 | | |
| Reserved | 477,745.80 | 304,870.84 | | |
| Unexpended Balances Canceled | 507.50 | 22,192.75 | | |
| Total Expenditures and Unexpended Balances Canceled | 5,206,179.52 | 2,541,069.00 | | |
| Overexpenditures* | | | | |

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

*See Budget Appropriation items so marked to the right of column "Expended 2012 Reserved."

EXPLANATORY STATEMENT (Continued)

BUDGET MESSAGE

| CAP CALCULATION | | 2% TAX LEVY CAP CALCULATION | |
|--|------------------------|---|------------------|
| <p>The municipal budget for the year 2013 has been prepared within the constraints imposed by Chapter 68, Public Laws of 1976, commonly referred to as the "CAP" law. This imposes a limit on municipal expenditures, which for the City of Bordentown has been calculated as follows:</p> | | <p>The Tax Levy "Cap" for 2013 is intended to limit increases in the amounts to be raised by taxation in all local units that raise property taxes. The calculation was prepared as follows and will be reviewed by the New Jersey Department of Community Affairs, Division of Local Government Services for compliance with current state requirements:</p> | |
| Total General Appropriations for 2012 | \$ 5,203,616.00 | 2013 Tax Levy "Cap" Calculation: | |
| Cap Base Adjustment - Pension Expense | - | Prior Year Amount to be Raised by Taxation | \$ 3,205,190 |
| Subtotal | <u>5,203,616.00</u> | Less: Prior Year Recycling Tax | (7,323) |
| | | Less: Deferred Charges | <u>(225)</u> |
| | | Net Prior Year Tax Levy for Municipal Purpose Tax | 3,197,642 |
| Less Exceptions: | | 2% Cap Increase | <u>63,953</u> |
| Total Other Operations | 32,323.00 | Adjusted Tax Levy Prior to Exclusions | 3,261,595 |
| Total Interlocal Service Agreements | 141,000.00 | Exclusions: | |
| Total Public and Private Programs Offset | 26,306.00 | Allowable Increase in health care costs | 5,978 |
| Total Capital Improvements | 210,000.00 | Allowable Pension Obligation Increases | 2,713 |
| Total Debt Service | 508,000.00 | Allowable Capital Improvement Fund Increases | 35,000 |
| Total Deferred Charges | 8,975.00 | Allowable Debt Service Increase | |
| Judgements | - | Recycling Tax appropriation | 6,201 |
| Reserve for Uncollected Taxes | <u>400,000.00</u> | Deferred Charges to Future Taxation Unfunded | <u>250</u> |
| Total Exceptions | <u>1,326,604.00</u> | Total Exclusions | 50,142 |
| Amount On Which 2% Cap Is Applied | 3,877,012.00 | Less Cancelled or Unexpended Exclusions | <u>507</u> |
| 2% Cap | 77,540.24 | Adjusted Prior Year Tax Levy | 3,311,230 |
| Index Rate Ordinance 1.5% | 58,155.18 | Additions: | |
| CAP Bank | 92,550.01 | New Ratable Adjustment to Levy per \$100 (\$1,198,292 x .811) | <u>9,718</u> |
| New Construction (\$1,198,292 x .811) | <u>9,718.15</u> | Maximum Allowable Amount to be Raised by Taxation | 3,320,948 |
| Allowable Operating Appropriations before | | Actual Amount to be Raised by Taxation as Introduced on April x, 2013 | <u>3,281,032</u> |
| Additional Exceptions per (N.J.S.A. 40A:4-45.3) | <u>\$ 4,114,975.58</u> | Amount under 2% Levy CAP | <u>\$ 39,916</u> |

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

2013 Health Benefit Costs

Current Fund

| Employer Share | Employee Contributions | Total |
|----------------|------------------------|-----------|
| \$308,168 | \$41,832 | \$350,000 |

Water & Sewer Utility

| Employer Share | Employee Contributions | Total |
|----------------|------------------------|-----------|
| \$115,132 | \$10,344 | \$125,476 |

NOTE:

Sheet 3b (1)

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE THE FOLLOWING:

1. HOW THE 2013 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2013 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)
4. INFORMATION OR A SCHEDULE SHOWING THE AMOUNTS CONTRIBUTED FROM EMPLOYEES, THE EMPLOYER SHARE AND THE TOTAL COST HEALTH CARE COVERAGE (Refer to LFN 2011-4).