

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 3,924
NET VALUATION TAXABLE 2014 340,371,933
MUNICODE 0303

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of BORDENTOWN, County of BURLINGTON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title

[Handwritten Signature]
Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Margaret M. Peak, am the Chief Financial Officer, License # N-0796, of the City of Bordentown, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature

Title

Address

Phone Number

Fax Number

Email

[Handwritten Signature: Margaret M Peak]
Chief Financial Officer
324 Farnsworth Avenue, Bordentown, New Jersey 08505
(609) 298-0604
(609) 298-8467
mpeak@cityofbordentown.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

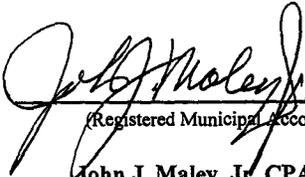
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of BORDENTOWN as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

John J. Maley, Jr. CPA/RMA

(Firm Name)

6 E. Park Street, P.O. Box 614

(Address)

Bordentown, NJ 08505

(Address)

(609) 298-8639

(Phone Number)

Certified by me

This 5th day of February, 2015

jmaley@maleycpa.com

(Email)

(609) 298-1198

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or ex of the total tax levy;
5. There were no "procedural deficiencies" by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____ N/A _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# N/A of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

GROUP 3 INELIGIBLE

Municipality: City of Bordentown
Chief Financial Officer: Margaret M. Peak
Signature: Margaret M Peak
Certificate #: N-0796
Date: 2/6/2015

21-6000363

Fed I.D. #

City of Bordentown

Municipality

Burlington

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ <u> -</u>	\$ <u> 39,491.52</u>	\$ <u> -</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Margaret M Peak
Signature Of Chief Financial Officer

2/6/2015
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 333,656,606.

John P. McMahon
SIGNATURE OF TAX ASSESSOR

City of Bordentown
MUNICIPALITY

Burlington
COUNTY

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	\$	1,795.00
		x	25%
	(2)	\$	448.75

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ 6,169.45

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 3,925.70

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Margaret M. Peak

Signature:

Margaret M Peak

Certificate #:

N-0796

Date:

2/6/2015

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. <u>Unemployment Compensation Trust Fund</u>	\$ 21,987.61	\$ 20.22	\$ -	\$ 22,007.83
2. <u>Escrow Deposits</u>	11,328.15	34,650.00	19,438.05	26,540.10
3. <u>Payroll Deductions Payable</u>	4,363.94	3,179,656.80	3,180,650.88	3,369.86
4. <u>CDBG</u>	16,046.97	-	-	16,046.97
5. <u>Marietta A. Sabo - Mini Park</u>	113,590.09	135.85	850.00	112,875.94
6. <u>Parks & Recreation Comm.</u>	21,157.36	26,958.93	18,529.16	29,587.13
7. <u>Shade Tree Committee</u>	362.78	150.00	204.00	308.78
8. <u>Third Party Liens</u>	-	126,319.39	126,319.39	-
9. <u>Tax Sale Premiums</u>	41,100.00	68,300.00	47,200.00	62,200.00
10. <u>Disposal of Forfeited Property</u>	11,260.64	201.49	-	11,462.13
11. <u>POAA</u>	4,785.18	848.00	-	5,633.18
12. <u>Police Outside Duty</u>	-	5,980.00	5,980.00	-
13. <u>DARE Program</u>	153.50	-	-	153.50
14. <u>Police Explorers Account</u>	878.83	-	-	878.83
15. <u>Municipal Public Defender</u>	3,028.58	1,720.00	2,831.28	1,917.30
16. <u>Boston & Wells Inspection Trust</u>	4,241.79	-	-	4,241.79
17. <u>Boston & Wells Performance Bond</u>	270,580.09	322.76	-	270,902.85
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
Totals:	\$ 524,865.51	\$ 3,445,263.44	\$ 3,402,002.76	\$ 568,126.19

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS						Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget						
Assessment Serial Bond Issues:	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	
Assessment Bond Anticipation Note Issues:	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	
Other Liabilities									
Trust Surplus									
Less Assets "Unfinanced"	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
Roma Bank:	
Current Account	1,603,280.40
Current Investment Account	841,684.33
Current Disbursement Account	83,807.56
TOTAL CURRENT FUND	2,528,772.29
ANIMAL CONTROL FUND:	
Investors Bank:	
Dog Registration Account	4,450.49
TOTAL ANIMAL CONTROL FUND	4,450.49
OTHER TRUST FUNDS:	
Investors Bank:	
Trust Fund Account	32,498.38
Lien Redemption Account	37,524.59
Payroll Account	34,215.21
Anderson Mini-Park Trust Account	113,193.51
Special Law Enforcement Account	11,568.40
Monastery Residences DCA Escrow Account	615.02
D.A.R.E. Program Account	234.39
Shade Tree Trust Account	743.91
Parks & Recreation Commission Trust Account	32,640.49
Municipal Public Defender Trust Account	6,169.45
Police Explorers Account	1,054.48
Crime Watch Account	216.28
Boston & Wells Inspection Escrow Account	4,459.48
Boston & Wells Performance Bond Account	270,902.85
Unemployment Savings Account	22,007.83
TOTAL OTHER TRUST FUNDS	568,044.27
WATER OPERATING FUND:	
Investors Bank:	
Water Utility Fund Account	2,656,889.13
Water Disbursement Account	583.13
Crescent Village Eminent Domain Trust Account	9,319.78
North Side Water Main Extension Account	163,413.94
TOTAL WATER OPERATING FUND	2,830,205.98

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Realized From Unappropriated Reserves	Cancelled By Resolution	Balance Dec. 31, 2014
Delaware Valley Regional Planning Commission (CDI)	14,205.64					14,205.64
Burlington County Parks & Recreation Program - 2010	52,736.05					52,736.05
Burlington County Parks & Recreation Program - 2011	59,579.21					59,579.21
Burlington County Parks & Recreation Program - 2012	130,000.00					130,000.00
Burlington County Parks & Recreation Program - 2013	-	85,000.00				85,000.00
NJ Transportation Trust Fund:						
Lafayette, Hopkinson & West Streets	69,861.36					69,861.36
NJ Department of Transportation:						
Safe Routes to Transit Program - Promenade	135,530.62		135,530.62			-
Design Engineering - Promenade Phase II	42,000.00		7,308.15			34,691.85
Clean Communities Grant	-	7,376.14	7,376.14			-
Recycling Grant	-	7,135.56		7,135.56		-
Body Armor Replacement Program	-	1,869.98		1,869.98		-
Drunk Driving Enforcement Fund	-	1,885.48		1,885.48		-
Alcohol Education, Rehabilitation & Enforcement Fund	-	422.20		422.20		-
Sustainable New Jersey	-	2,000.00		2,000.00		-
Totals	\$ 503,912.88	\$ 105,689.36	\$ 154,100.39	\$ 9,427.74	\$ -	\$ 446,074.11

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Prior Year Encumbrances Cancelled	Expended	Cancelled By Resolution	Reclassified	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Clean Communities Grant	13,510.66	7,376.14			3,421.50			17,465.30
Recycling Grant	6,193.21	7,135.56			3,680.52			9,648.25
Alcohol Education, Rehabilitation & Enforcement Fund	7,760.61	422.20						8,182.81
Municipal Alliance Grant	7.50	2,863.00			2,862.50			8.00
Green Communities Grant	650.00							650.00
Body Armor Replacement Program	4,897.75	1,869.98			1,241.85			5,525.88
Drunk Driving Enforcement Fund	2,615.99		1,885.48		1,898.50			2,602.97
Substantial Buckle Up South Jersey Grant	2,000.00							2,000.00
Local Grants:								
EMT Contributions	150.00							150.00
Comcast Contribution - Technology	168.57							168.57
Police Department	1,270.00							1,270.00
NJ Department of Transportation:								
Safe Routes To Transit Program - Promenade	34,610.95							34,610.95
Engineering Design Grant - Promenade Phase II	20,160.00							20,160.00
PAGE TOTALS	\$ 93,995.24	\$ 19,666.88	\$ 1,885.48	\$ -	\$ 13,104.87	\$ -	\$ -	\$ 102,442.73

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	NONE	NONE

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX	
2014 Levy 85105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2014 85046-00		XXXXXXXXXX
	NONE	NONE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	7.81
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	6,046,756.00
Paid	6,046,756.92	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	6.89	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	\$ 6,046,763.81	\$ 6,046,763.81

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	NONE	NONE

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	2,627.29
2014 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	1,162,974.58
County Library 80003-04	XXXXXXXXXX	106,832.97
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	52,014.21
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	1,420.54
Paid	1,324,449.05	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	1,420.54	XXXXXXXXXX
	\$ 1,325,869.59	\$ 1,325,869.59

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2014 80003-09		
	NONE	NONE

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	-
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Cancelled			
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10	-	
		NONE	NONE

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12		
		NONE	NONE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14		
		NONE	NONE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16		
		NONE	NONE

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	422,000.00	422,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-		-	-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,318,266.14	1,335,707.73	17,441.59
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
See Sheet 17a	1,885.48	1,885.48	-
Total Miscellaneous Revenue Anticipated 80103-	1,320,151.62	1,337,593.21	17,441.59
Receipts from Delinquent Taxes 80104-	360,000.00	334,951.27	(25,048.73) *
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	3,300,268.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	3,300,268.00	3,397,169.95	96,901.95
	\$ 5,402,419.62	\$ 5,491,714.43	\$ 89,294.81

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	10,267,168.25
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	-	XXXXXXXXXX
Regional School Tax 80119-00	6,046,756.00	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	1,321,821.76	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	1,420.54	XXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	500,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	3,397,169.95	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	\$ 10,767,168.25	\$ 10,767,168.25

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	5,400,534.14
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	1,885.48
Appropriated for 2014 (Budget Statement Item 9)	80012-03	5,402,419.62
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	5,402,419.62
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	5,402,419.62
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,235,750.97
Paid or Charged - Reserve for Uncollected Taxes	80012-09	500,000.00
Reserved	80012-10	665,535.64
Total Expenditures	80012-11	5,401,286.61
Unexpended Balances Canceled (see footnote)	80012-12	\$ 1,133.01

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		NONE
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		NONE

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	1,099,536.59
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	757,966.23
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	422,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014-05	1,435,502.82	XXXXXXXXXX
		\$ 1,857,502.82	\$ 1,857,502.82

**ANALYSIS OF BALANCE DECEMBER, 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		2,487,854.04
Investments	80014-07		
Change Funds			225.00
Sub Total			2,488,079.04
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,052,576.21
Cash Surplus	80014-09		1,435,502.83
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		\$ 1,435,502.83

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>10,671,077.17</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>22,125.60</u>
5a. Subtotal 2014 Levy		\$	<u>10,693,202.77</u>
5b. Reductions due to tax appeals **		\$	<u>-</u>
5c. Total 2014 Tax Levy	82106-00	\$	<u>10,693,202.77</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>36,406.22</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>44,067.13</u>
9. Discount Allowed	82110-00	\$	<u>-</u>
10. Collected in Cash: In 2013	82121-00	\$	<u>57,394.63</u>
In 2014 *	82122-00	\$	<u>10,182,273.62</u>
Homestead Benefit Credit	82124-00	\$	<u>-</u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>27,500.00</u>
Total to Line 14	82111-00	\$	<u>10,267,168.25</u>
11. Total Credits		\$	<u>10,347,641.60</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>345,561.17</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>96.01%</u> 82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>10,267,168.25</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>10,267,168.25</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

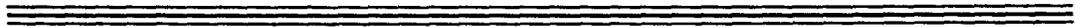
ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
LESS: Proceeds from Accelerated Tax Sale.....	\$ _____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	\$ _____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	9,979.24
2. Sr. Citizens Deductions Per Tax Billings	6,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	24,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	-	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	-	XXXXXXXXXX
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	29,500.00
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	11,979.24	XXXXXXXXXX
	\$ 42,229.24	\$ 42,229.24

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2		<u>6,250.00</u>	
Line 3		<u>24,000.00</u>	
Line 4		<u>-</u>	
Sub-Total		<u>30,250.00</u>	
Less: Line 7		<u>2,750.00</u>	
To Item 10, Sheet 22	\$	<u><u>27,500.00</u></u>	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	NONE	NONE

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License # _____ Date _____

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			520,554.01	XXXXXXXXXX
A. Taxes	83102-00	384,661.58	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	135,892.43	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	31,653.53
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes	83110-00		-	XXXXXXXXXX
5. Added Tax Title Liens	83111-00		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 5,007.54
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 5,007.54	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	488,900.48
8. Totals			525,561.55	525,561.55
9. Balance Brought Down			488,900.48	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	334,951.27
A. Taxes	83116-00	334,039.78	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	911.49	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale	83118-00		1,397.45	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119-00		35,312.88	XXXXXXXXXX
13. 2014 Taxes	83123-00		345,561.17	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	536,220.71
A. Taxes	83121-00	359,521.90	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	176,698.81	XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$ 1,396,733.53	\$ 1,396,733.53

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 68.00%

17. Item No. 14 multiplied by percentage shown above is \$ 364,630.08 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

Analysis	
2006	386.20
2008	0.01
2010	0.01
2011	7,705.90
2012	4,367.25
2013	1,501.36
2014	345,561.17
\$	359,521.90

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	304,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	304,900.00
		\$ 304,900.00	\$ 304,900.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	
		NONE	NONE

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	
Analysis of Sale of Property:	\$ -	NONE	NONE

* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) \$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. <u>Emergency Authorization - Municipal*</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorizations - Schools</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpenditure of Reserve - OT</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Overexpenditure of Ordinance - GC</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. <u>Overexpenditure of County Parks Grant - GF</u>	\$ 35,921.94	\$ 35,921.94	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	NONE	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	NONE	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	1,517,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	341,000.00	XXXXXXXX	
Outstanding December 31, 2014	80033-04	1,176,000.00	XXXXXXXX	
		\$ 1,517,000.00	\$ 1,517,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 346,000.00
2015 Interest on Bonds *		80033-06	\$ 42,422.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2014	80033-10		XXXXXXXX	
		NONE	NONE	
2015 Bond Maturities - Assessment Bonds			80033-11	NONE
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 42,422.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**
(COUNTY) (MUNICIPAL) _____ LOAN

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2014	80033-04	-	XXXXXXXXXX	
		NONE	NONE	
2015 Loan Maturities			80033-05	NONE
2015 Interest on Loans			80033-06	NONE
Total 2015 Debt Service for	Loan		80033-13	NONE

LOAN				
Outstanding January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2014	80033-10		XXXXXXXXXX	
		NONE	NONE	
2015 Loan Maturities			80033-11	NONE
2015 Interest on Loans			80033-12	NONE
Total 2015 Debt Service for	Loan		80033-13	NONE

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2014	80034-03		XXXXXXXXXX	
		NONE	NONE	
2015 Bond Maturities - Term Bonds	80034-04		NONE	
2015 Interest on Bonds *	80034-05		NONE	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2014	80034-09		XXXXXXXXXX	
		NONE	NONE	
2015 Interest on Bonds *	80034-10		NONE	
2015 Bond Maturities - Serial Bonds			80034-11	NONE
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	NONE

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	\$ -		\$ -

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2011-08 Various Improvements:								
2. Sidewalk Replacement & Landscape Improvements	237,500.00	6/7/2012	237,500.00	6/4/2014	1.00000%	14,844.00	2,375.00	6/4/2014
3. Renovations to Old City Hall	190,000.00	6/7/2012	190,000.00	6/4/2014	1.00000%	11,875.00	1,900.00	6/4/2014
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	\$ 427,500.00		\$ 427,500.00			\$ 26,719.00	\$ 4,275.00	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-02

80051-01

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Prior Year Encumbrances Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
General Improvements:								
2005-16/2006-05/2008-02 Various Improvements:								
Improvements to Gilder House	-	45,775.22					-	45,775.22
2010-09 Various Improvements:								
Improvements to Gilder House - HVAC	39,120.15	-					39,120.15	-
Construction & Improvements to Railroad Ave. Promenade	68,228.76	300,500.00			14,500.00		53,728.76	300,500.00
2011-08 Various Improvements:								
Sidewalk Replacement & Landscape Improvements	86,842.92	-			82,042.25		4,800.67	-
Renovations to Old City Hall	52,267.10	-		750.00			53,017.10	-
2014-09 Various Improvements:								
Repairs, Renovations & Paving to Gilder House & Carslake Cir	-	-	180,000.00				9,000.00	171,000.00
Repairs & Renovations to Old City Hall	-	-	150,000.00				7,500.00	142,500.00
Improvements to City Hall	-	-	95,000.00				4,750.00	90,250.00
Acquisition of Various Vehicles & Equipment for Public Works	-	-	212,000.00		127,716.85		-	84,283.15
Acquisition of Pole Barn for Public Works	-	-	60,000.00				3,000.00	57,000.00
Tree Removal Program	-	-	45,000.00				2,250.00	42,750.00
Total	\$ 246,458.93	\$ 346,275.22	\$ 742,000.00	\$ 750.00	\$ 224,259.10	\$ -	\$ 177,166.68	\$ 934,058.37

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	-	XXXXXXXXXX
		NONE	NONE

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014-09 Various Improvements:				-
Repairs, Renovations & Paving to Gilder House & Carslake Center	180,000.00	171,000.00	9,000.00	9,000.00
Repairs & Renovations to Old City Hall	150,000.00	142,500.00	7,500.00	7,500.00
Improvements to City Hall	95,000.00	90,250.00	4,750.00	4,750.00
Acquisition of Various Vehicles & Equipment for Public Works	212,000.00	201,400.00	10,600.00	10,600.00
Acquisition of Pole Barn for Public Works	60,000.00	57,000.00	3,000.00	3,000.00
Tree Removal Program	45,000.00	42,750.00	2,250.00	2,250.00
				-
				-
				-
Total 80032-00	\$ 742,000.00	\$ 704,900.00	\$ 37,100.00	\$ 37,100.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	11,065.32
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Premium on Renewal of Bond Anticipation Notes			346.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04	11,411.32	XXXXXXXXXX
		\$ 11,411.32	\$ 11,411.32

BONDS ISSUED WITH A COVENANT OR COVENANTS

		N/A
1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 10,693,202.77
- 2. Amount of Item 1 Collected in 2014 (*) \$ 10,267,168.25
- 3. Seventy (70) percent of Item 1 \$ 7,485,241.94

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO YES
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2013?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2013 \$ NONE
- 2. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ NONE = \$ NONE
- 3. Cash Deficit 2014 \$ NONE
- 4. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ NONE = \$ NONE

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$	<u>-</u>	\$	<u>-</u>
2. County Taxes	\$	<u>-</u>	\$	<u>1,420.54</u>
3. Amounts due Special Districts				
	\$	<u>-</u>	\$	<u>-</u>
4. Amounts due School Districts for Local School Tax				
	\$	<u>-</u>	\$	<u>-</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Sheets 56-68 are not applicable and have been removed.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash	2,640,581.42	
Cash - Change Fund	100.00	
Subtotal Cash	2,640,681.42	
Receivables With Full Reserves:		
Water Rents Receivable	10,490.64	
Water Utility Liens Receivable	-	
Deferred Charges:		
Expenditure Without Appropriation	-	
Appropriation Reserves		107,651.78
Reserve for Encumbrances		9,844.35
Escrow Deposits		238,526.26
Accrued Interest on Bonds and Notes		51,947.88
Interfund - Current Fund		36,854.36
Interfund - General Capital Fund		12,726.60
Interfund - Water Utility Capital Fund		635,167.63
Overpayments		10,611.25
Subtotal Cash Liabilities		1,103,330.11 C
Reserve for Receivables		10,490.64
Fund Balance		1,537,351.31
Total Water Operating Fund	\$ 2,651,172.06	\$ 2,651,172.06

(Do not crowd - add additional sheets)

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-	2,502,950.00	2,595,107.59	92,157.59
Fire Hydrant Service 91304-	2,500.00	2,500.00	-
Miscellaneous 91305-	70,000.00	478,379.29	408,379.29
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	2,575,450.00	3,075,986.88	500,536.88
Deficit (General Budget) ** 91306-			-
	91307- \$ 2,575,450.00	\$ 3,075,986.88	\$ 500,536.88

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	2,575,450.00
Added by N.J.S. 40A:4-87	-
Emergency	839,720.00
Total Appropriations	3,415,170.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	3,415,170.00
Deduct Expenditures:	
Paid or Charged	3,132,537.08
Reserved	107,651.78
Surplus (General Budget) **	118,700.00
Total Expenditures	3,358,888.86
Unexpended Balance Canceled (See Footnote)	56,281.14

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: NOT REQUIRED

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,075,986.88	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *	69,376.93	
Total Revenue Realized		3,145,363.81
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	3,132,537.08	
Reserved	107,651.78	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,240,188.86	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,240,188.86
Excess		(94,825.05)
Budget Appropriation - Surplus (General Budget) **	118,700.00	
Balance of "Results of 2014 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)	(213,525.05)	
Deficit		N/A
Anticipated Revenue - Deficit (General Budget) **	N/A	
Balance of "Results of 2014 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		N/A

SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2014:

2013 Appropriation Reserves Canceled in 2014	69,376.93	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
*Excess (Revenue Realized)		69,376.93

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	500,536.88
Unexpended Balances of Appropriations	XXXXXX	56,281.14
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	69,376.93
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	626,194.95	XXXXXX
* See restriction in amount on Sheet 45, SECTION 2	\$ 626,194.95	\$ 626,194.95

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXX	911,156.36
Excess in Results of 2014 Operations	XXXXXX	626,194.95
Amount Appropriated in 2014 Budget - Cash	-	XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2014	1,537,351.31	XXXXXX
	\$ 1,537,351.31	\$ 1,537,351.31

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		2,640,681.42
Investments		
Interfund Accounts Receivable		
Subtotal		2,640,681.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,103,330.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,537,351.31
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
		\$ 1,537,351.31

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>2,089.48</u>
Increased by:		
Water Rents Levied		\$ <u>2,603,303.97</u>
Decreased by:		
Collections	\$ <u>2,594,902.81</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>2,594,902.81</u>
Balance December 31, 2014		\$ <u><u>10,490.64</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2014		\$ <u><u>-</u></u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. <u>Emergency Authorization - *</u> <u>Expenditure Without</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Appropriation</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. <u>10/2/2014</u>	<u>Replacement of City Well No. 5 - Ordinance 2014-11</u>	\$ <u>839,720.00</u>
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	<u>NONE</u>	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014		XXXXXX	
	NONE	NONE	
2015 Bond Maturities - Assessment Bonds			NONE
2015 Interest on Bonds *		NONE	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXX	5,334,040.00	
Issued	XXXXXX	905,000.00	
Paid	1,428,620.00	XXXXXX	
Outstanding December 31, 2014	4,810,420.00	XXXXXX	
	\$ 6,239,040.00	\$ 6,239,040.00	
2015 Bond Maturities - Capital Bonds			\$ 497,760.00
2015 Interest on Bonds *		\$ 201,848.52	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$ 201,848.52	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 51,947.88	
Subtotal	\$ 149,900.64	
Add: Interest to be Accrued as of 12/31/2015	\$ 46,230.71	
Required Appropriation 2015		\$ 196,131.35

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
BCBC Loan Revenue Bonds - Series 2014	175,000.00	905,000.00	1/2/14	Various
Totals	\$ 175,000.00	\$ 905,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER UTILITY ASSESSMENT LOANS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014		XXXXXX	
	NONE	NONE	
2015 Loan Maturities - Assessment Loans			NONE
2015 Interest on Loans *		NONE	
WATER UTILITY CAPITAL LOANS			
Outstanding January 1, 2014	XXXXXX	220,423.76	
Issued	XXXXXX		
Paid	12,966.09	XXXXXX	
Outstanding December 31, 2014	207,457.67	XXXXXX	
	\$ 220,423.76	\$ 220,423.76	
2015 Loan Maturities - Capital Loans			\$ 12,966.09
2015 Interest on Loans *		NONE	

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$ -	
Required Appropriation 2015	\$ -	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Totals	\$ -	\$ -		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total								

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Mer. *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXX	40,700.00
Received from 2013 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	40,700.00	XXXXXX
	\$ 40,700.00	\$ 40,700.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation *	XXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	-	XXXXXX
	NONE	NONE

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
 - 1c. Municipal Budget Local Examination Certification
 - 1d. Report of Federal and State Financial Assistance Expenditures of Awards
 2. Instructions and Certification
 - 3, 3a & 3b. Trial Balance - Current Fund
 4. Trial Balance - Public Assistance Fund
 5. Trial Balance - Federal and State Funds
 - 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
 - 6a. Municipal Public Defender Certification -- P.L. 1997, C. 256
 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
 8. Trial Balance - Capital Fund
 - 9 & 9a. Cash Reconciliation
 10. Federal and State Grants Receivable
 - 11 & 11a. Appropriated Reserves for Federal and State Grants
 12. Unappropriated Reserves for Federal and State Grants
 13. Local District School Tax - Municipal Open Space Tax
 14. Regional School Tax - Regional High School Tax
 15. County Taxes Payable - Special District Taxes
 16. Reserves for State and Federal Aid for Library Services
 - 17 & 17a. General Budget Revenues
 17. Allocation of Current Tax Collections
 18. General Budget Appropriations
 18. Emergency Appropriations for Local District School Purposes
 19. Results of 2014 Operation - Current Fund
 20. Schedule of Miscellaneous Revenues Not Anticipated
 21. Surplus Account and Analysis of Balance
 22. Current Tax Levy
 - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
 - 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
 26. Delinquent Taxes and Tax Title Liens
 27. Foreclosed Property; Contract Sales; Mortgage Sales
 28. Deferred Charges and List of Judgements - Current
 29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
 - 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
 32. Summary Statement of Debt Service Requirements - School - Type I and Current
 33. Debt Service for notes (Other than Assessment Notes)
 - 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
 - 35 & 35a. Improvement Authorizations
 36. Capital Improvement Fund
 37. Down Payment
 37. Capital Improvements Authorized in 2014
 38. General Capital Surplus, Bond Convenants
 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
- UTILITIES ONLY
40. Instructions
 - 41 & 55. Trial Balance - Utility Fund
 - 42 & 56. Trial Balance - Utility Assessment Trust Funds
 - 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
 - 44 & 58. Utility Revenues and Appropriations
 - 45 & 59. 2014 Utility Operations
 - 46 & 60. Results of Operation, Operating Surplus and Analysis
 - 47 & 61. Utility Accounts Receivable; Utility Liens
 - 48 & 62. Deferred Charges and List of Judgments - Utility
 - 49 & 63. Summary Statement of Debt Service Requirements
 - 49a & 63a. Summary Statement of Loan Requirements
 - 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
 - 51 & 65. Debt Service for Utility Assessment Notes
 - 51a & 65a. Schedule of Capital Lease Program Obligations
 - 52 & 66. Improvement Authorizations (Utility Capital)
 - 53 & 67. Capital Improvement Fund and Down Payments
 - 54 & 68. Utility Capital Improvements Authorized in 2014; Utility Capital Surplus