

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 3,924  
 NET VALUATION TAXABLE 2015 333,656,606  
 MUNICIPALITY 0303

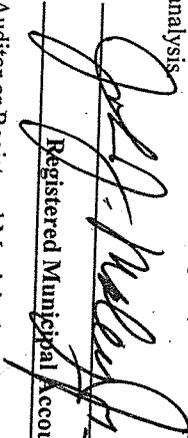
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2016  
 MUNICIPALITIES - FEBRUARY 10, 2016**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

CITY                      of BORDENTOWN, County of BURLINGTON  
**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

Examined By:	
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature   
 Title Registered Municipal Accountant  
 (This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ ~~or~~ (which I have not prepared) ~~(elaborate on)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Margaret M. Peak, am the Chief Financial Officer, License # N-0796, of the Burlington City, Bordentown, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature   
 Title Chief Financial Officer  
 Address 324 Farnsworth Avenue, Bordentown, New Jersey 08505  
 Phone Number (609) 298-0604  
 Fax Number (609) 298-8467  
 Email mpeak@cityofbordentown.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

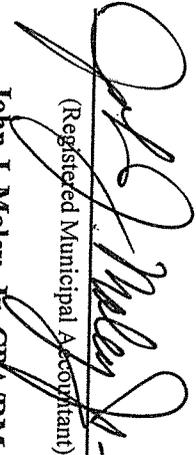
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ CITY \_\_\_\_\_ of \_\_\_\_\_ BORDENTOWN \_\_\_\_\_ as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

  
(Registered Municipal Accountant)  
**John J. Maley, Jr. CPA/RMA**  
(Firm Name)

\_\_\_\_\_  
6 E. Park Street, P.O. Box 614  
(Address)

\_\_\_\_\_  
Bordentown, NJ 08505  
(Address)

\_\_\_\_\_  
(609) 298-8639  
(Phone Number)

\_\_\_\_\_  
JMaley@HFACPAS.com  
(Email)

\_\_\_\_\_  
(609) 298-1198  
(Fax Number)

Certified by me  
This 10th day of February, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Bordentown

Chief Financial Officer:

Margaret M. Peak

Signature:

Margaret M Peak

Certificate #:

N-0796

Date:

2/10/16

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # \_\_\_\_\_ of the criteria above and therefore does **not** qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

N/A

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-60000363

Fed I.D. #

City of Bordentown  
Municipality

Burlington  
County

### Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/2015

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended

TOTAL \$	-	\$ 79,797.54	\$ -
----------	---	--------------	------

Type of Audit required by e-CFR 200 and OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with e-CFR 200 and NI-OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 1/1/2015. Expenditures are defined in Section 200.34 of e-CFR 200.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Margaret M Peck  
Signature of Chief Financial Officer

2/10/16  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

---

---

### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 333,103,223

  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
City of Bordentown  
MUNICIPALITY

\_\_\_\_\_  
Burlington  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	2,744,231.82	
Change Funds	225.00	
<b>Total Cash</b>	<b>2,744,456.82</b>	
<u>Receivable with Full Reserves</u>		
Delinquent Taxes Receivable	324,886.73	
Tax Title Liens Receivable	129,514.03	
Property Acquired for Taxes	607,500.00	
Revenue Accounts Receivable	12,358.20	
Interfund - Grant Fund	61,290.64	
Interfund - Animal Control Fund	2,230.56	
Interfund - Other Trust Fund	16,142.20	
Interfund - General Capital Fund	6,434.38	
Interfund - Water Operating Fund	36,854.36	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves		595,364.40
Reserve for Encumbrances		17,659.54
Accounts Payable		32,519.04
Prepaid Taxes		58,483.71
Tax Overpayments		173.11
Due to State of New Jersey - Senior Citizen & Vets		10,729.24
Due to State of New Jersey - Marriage License Fees		225.00
Due to County for Added and Omitted Taxes		2,411.10
Regional School Tax Payable		7.29
Reserve for Land Sale Deposits		413.51
Reserve for Tax Appeals		110,000.00
Due to Sewer Authority		3,694.89
<b>Total Cash Liabilities</b>		831,680.83
		C
Reserve for Receivables		1,197,211.10
Fund Balance		1,912,775.99
<b>Total Current Fund</b>	\$ 3,941,667.92	\$ 3,941,667.92

(Do not crowd - add additional sheets)







# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: .....	(1)	\$	7,127.25
		x	
	(2)	\$	1,781.82
			25%

Municipal Public Defender Trust Cash Balance December 31, 2015: .....	(3)	\$	7,920.96
---	-----	----	----------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Margaret M. Peak
Signature:	<u>Margaret M Peak</u>
Certificate #:	N-0796
Date:	<u>2/10/14</u>

## Schedule of Trust Fund Reserves

Purpose	Amount		Receipts	Disbursements	Balance as at
	Unemployment Compensation Trust Fund	per Audit			
1. <u>Trust Fund</u>	\$ 22,007.83	\$	44.68	\$ 22.34	\$ 22,030.17
2. <u>Escrow Deposits</u>	26,540.10		47,455.39	24,108.43	49,887.06
3. <u>Payroll Deductions Payable</u>	3,369.86		3,150,767.50	3,153,329.37	807.99
4. <u>CDBG</u>	16,046.97		-	-	16,046.97
5. <u>Marietta A. Sabo - Mini Park</u>	112,875.94		114.82	582.43	112,408.33
6. <u>Parks &amp; Recreation Comm.</u>	29,587.13		17,676.58	4,086.19	43,177.52
7. <u>Shade Tree Committee</u>	308.78		901.19	-	1,209.97
8. <u>Third Party Liens</u>	-		44,879.82	44,879.82	-
9. <u>Tax Sale Premiums</u>	62,200.00		75,600.00	49,100.00	88,700.00
10. <u>Law Enforcement</u>	11,462.13		117.97	-	11,580.10
11. <u>POAA</u>	5,633.18		-	-	5,633.18
12. <u>Police Outside Duty</u>	-		-	-	-
13. <u>DARE Program</u>	153.50		81.13	-	234.63
14. <u>Police Explorers Account</u>	878.83		176.72	-	1,055.55
15. <u>Municipal Public Defender</u>	1,917.30		1,751.51	129.71	3,539.10
16. <u>Boston &amp; Wells Inspection Trust</u>	4,241.79		222.18	-	4,463.97
17. <u>Boston &amp; Wells Performance Bond</u>	270,902.85		1,283.76	8.98	272,177.63
18. <u>Monastery Trust</u>	-		615.62	-	615.62
19. <u>Crime Watch</u>	-		220.72	4.20	216.52
20. _____					-
21. _____					-
22. _____					-
23. _____					-
24. _____					-
25. _____					-
26. _____					-
27. _____					-
28. _____					-
29. _____					-
30. _____					-
Totals:	\$ 568,126.19	\$	3,341,909.59	\$ 3,276,251.47	\$ 633,784.31

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX





**CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)  
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>CURRENT FUND:</b>		
Roma Bank:		
Current Account		1,918,971.66
Current Investment Account		842,538.09
Current Disbursement Account		83,892.58
	<b>TOTAL CURRENT FUND</b>	<b>2,845,402.33</b>
<b>ANIMAL CONTROL FUND:</b>		
Investors Bank:		
Dog Registration Account		6,461.79
	<b>TOTAL ANIMAL CONTROL FUND</b>	<b>6,461.79</b>
<b>OTHER TRUST FUNDS:</b>		
Investors Bank:		
Trust Fund Account		76,839.40
Lien Redemption Account		117,891.94
Payroll Account		14,093.56
Anderson Mini-Park Trust Account		113,308.33
Special Law Enforcement Account		11,580.10
Monastery Residences DCA Escrow Account		615.62
D.A.R.E. Program Account		234.63
Shade Tree Trust Account		1,209.97
Parks & Recreation Commission Trust Account		46,273.89
Municipal Public Defender Trust Account		7,920.96
Police Explorers Account		1,055.55
Crime Watch Account		216.52
Boston & Wells Inspection Escrow Account		4,463.97
Boston & Wells Performance Bond Account		271,177.63
Unemployment Savings Account		22,030.17
	<b>TOTAL OTHER TRUST FUNDS</b>	<b>688,912.24</b>
<b>WATER OPERATING FUND:</b>		
Investors Bank:		
Water Utility Fund Account		2,972,251.27
Water Disbursement Account		583.73
Crescent Village Eminent Domain Trust Account		9,329.22
North Side Water Main Extension Account		163,579.68
	<b>TOTAL WATER OPERATING FUND</b>	<b>3,145,743.90</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Realized From Unappropriated Reserves	Cancelled By Resolution	Balance Dec. 31, 2015
Delaware Valley Regional Planning Commission (CDI)	14,205.64					14,205.64
Burlington County Parks & Recreation Program - 2010	52,736.05					52,736.05
Burlington County Parks & Recreation Program - 2011	59,579.21					59,579.21
Burlington County Parks & Recreation Program - 2012	130,000.00					130,000.00
Burlington County Parks & Recreation Program - 2013	85,000.00					85,000.00
Burlington County Parks & Recreation Program - 2014		81,800.00				81,800.00
NJ Transportation Trust Fund:						
Lafayette, Hopkinson & West Streets	69,861.36					69,861.36
NJ Department of Transportation:						
Design Engineering - Promenade Phase II	34,691.85					34,691.85
Clean Communities Grant	-	8,966.91	8,966.91			-
Recycling Grant	-	14,121.40		14,121.40		-
Body Armor Replacement Program	-	2,938.36	1,426.14	1,512.22		-
Drunk Driving Enforcement Fund	-	2,591.13	2,591.13			-
Alcohol Education, Rehabilitation & Enforcement Fund	-	59.08		59.08		-
Sustainable New Jersey	-					-
Delaware Valley Regional Plannig		100,000.00				100,000.00
						-
						-
<b>Totals</b>	<b>\$ 446,074.11</b>	<b>\$ 210,476.88</b>	<b>\$ 12,984.18</b>	<b>\$ 15,692.70</b>	<b>\$ -</b>	<b>\$ 627,874.11</b>

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Prior Year Encumbrances Cancelled	Expended	Cancelled By Resolution	Reclassified	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Clean Communities Grant	17,465.30	8,966.91			1,224.30			25,207.91
Recycling Grant	9,648.25	14,121.40			2,557.21			21,212.44
Alcohol Education, Rehabilitation & Enforcement Fund	8,182.81	59.08						8,241.89
Municipal Alliance Grant	8.00	2,863.00						2,871.00
Green Communities Grant	650.00							650.00
Body Armor Replacement Program	5,525.88	2,938.36			3,052.00			5,412.24
Drunk Driving Enforcement Fund	2,602.97	2,591.13			815.00			4,379.10
Buckle Up South Jersey Grant	2,000.00							2,000.00
Local Grants:								
EMT Contributions	150.00							150.00
Comcast Contribution - Technology	168.57							168.57
Police Department	1,270.00							1,270.00
NJ Department of Transportation:								
Safe Routes To Transit Program - Promenade	34,610.95							34,610.95
Engineering Design Grant - Promenade Phase II	20,160.00							20,160.00
								-
<b>PAGE TOTALS</b>	<b>\$ 102,442.73</b>	<b>\$ 31,539.88</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,648.51</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 126,334.10</b>

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Prior Year Encumbrances Cancelled	Expended	Cancelled By Resolution	Reclassified	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
NJ Transportation Trust Fund:								
Lafayette, Hopkinson & West Streets	72,490.70							72,490.70
Burlington County Parks & Recreation Program - 2010	21,318.22							21,318.22
Burlington County Parks & Recreation Program - 2011	21,499.33				3,576.00		(700.00)	17,223.33
Burlington County Parks & Recreation Program - 2012	130,000.00				73.60			129,926.40
Burlington County Parks & Recreation Program - 2013	85,000.00							85,000.00
Burlington County Parks & Recreation Program - 2014		81,800.00						81,800.00
Sustainable New Jersey	113.35				809.55		700.00	3.80
Delgrantaware Valley Regional Panning		100,000.00			67,689.88			32,310.12
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
<b>TOTAL</b>	\$ 432,864.33	\$ 213,339.88	\$ -	\$ -	\$ 79,797.54	\$ -	\$ -	\$ 566,406.67

Sheet 11a

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received	Expended		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Grant	14,121.40	14,121.40						-
Body Armor Replacement Program	1,512.22	1,512.22						-
Alcohol Education & Rehabilitation Fund	59.08	59.08			176.80			176.80
<b>TOTALS</b>	\$ 15,692.70	\$ 15,692.70	\$ -	\$ -	\$ 176.80	\$ -	\$ -	\$ 176.80

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014-2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016)	XXXXXXXXXX	XXXXXXXXXX
	NONE	NONE

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to the Board of Education for use of local schools.  
 # Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2015	NONE	NONE

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	6.89
(Not in excess of 50% of Levy - 2014-2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	6,253,858.00
Paid	6,253,857.60	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		7.29
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016)		XXXXXXXXXX
# Must include unpaid requisitions	\$ 6,253,864.89	\$ 6,253,864.89

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014-2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016)		XXXXXXXXXX
# Must include unpaid requisitions	NONE	NONE

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,420.54
2015 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	1,210,796.07
County Health	XXXXXXXXXX	112,812.39
County Open Space Preservation	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	142,258.52
Paid	1,467,287.52	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	0.00	XXXXXXXXXX
Due County for Added and Omitted Taxes	2,411.10	XXXXXXXXXX
	\$ 1,469,698.62	\$ 1,469,698.62

# SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Open Space -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	XXXXXXXXXX	XXXXXXXXXX
Paid	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
	NONE	NONE

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2015	80004-01 XXXXXXXXXX	
State Library Aid Received in 2015	80004-02 XXXXXXXXXX	
Cancelled		
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2015	80004-10 -	
	NONE	NONE

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2015	80004-03 XXXXXXXXXX	
State Library Aid Received in 2015	80004-04 XXXXXXXXXX	
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2015	80004-12	
	NONE	NONE

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2015	80004-05 XXXXXXXXXX	
State Library Aid Received in 2015	80004-06 XXXXXXXXXX	
Expended	80004-13	XXXXXXXXXX
Balance December 31, 2015	80004-14	
	NONE	NONE

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2015	80004-07 XXXXXXXXXX	
State Library Aid Received in 2015	80004-08 XXXXXXXXXX	
Expended	80004-15	XXXXXXXXXX
Balance December 31, 2015	80004-16	
	NONE	NONE

# STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101- 422,000.00	422,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-	-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,430,337.00	1,518,089.12	87,752.12
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
See Sheet 17a	5,608.04	5,608.04	-
Total Miscellaneous Revenue Anticipated	80103- 1,435,945.04	1,523,697.16	87,752.12
Receipts from Delinquent Taxes	80104- 217,000.00	295,625.07	78,625.07
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105- 3,312,136.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106- -	XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	80121- -	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107- 3,312,136.00	3,471,094.08	158,958.08
	\$ 5,387,081.04	\$ 5,712,416.31	\$ 325,335.27

## ALLOCATION OF CURRENT TAX COLLECTIONS

Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	Debit	Credit
Amount to be Raised by Taxation	XXXXXXXXXX	10,693,230.16
Local District School Tax	XXXXXXXXXX	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	80119-00 6,253,858.00	XXXXXXXXXX
County Taxes	80111-00 1,465,866.98	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 2,411.10	XXXXXXXXXX
Special District Taxes	80113-00 -	XXXXXXXXXX
Municipal Open Space Tax	80120-00 -	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00 XXXXXXXXXX	500,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or)	80116-00 3,471,094.08	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00 -	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXXXX	-
	\$ 11,193,230.16	\$ 11,193,230.16

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	5,381,473.00
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	5,608.04
Appropriated for 2015 (Budget Statement Item 9)		80012-03	5,387,081.04
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	5,387,081.04
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	5,387,081.04
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]		80012-08	4,291,777.26
Paid or Charged - Reserve for Uncollected Taxes		80012-09	500,000.00
Reserved		80012-10	595,264.40
Total Expenditures		80012-11	5,387,041.66
Unexpended Balances Canceled (see footnote)		80012-12	\$ 39.38

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			NONE
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			NONE

# RESULTS OF 2015 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	87,752.12
Delinquent Tax Collections	XXXXXXXXXX	78,625.07
Required Collection of Current Taxes	XXXXXXXXXX	158,958.08
Unexpended Balances of 2015 Budget Appropriations	XXXXXXXXXX	39.38
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	63,431.64
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	XXXXXXXXXX	596,239.57
Prior Years Interfunds Returned in 2015	XXXXXXXXXX	-
Tax Overpayments Cancelled	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015	80013-08XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09XXXXXXXXXX	XXXXXXXXXX
Delinquent Tax Collections	80013-10XXXXXXXXXX	XXXXXXXXXX
Required Collection of Current Taxes	80013-11XXXXXXXXXX	XXXXXXXXXX
Interfund Advances Originating in 2015	80013-1278,209.69	XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Prior Year Senior Citizen Deductions Disallowed	-	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14906,836.17	XXXXXXXXXX
	\$ 985,045.86	\$ 985,045.86



## SURPLUS - CURRENT FUND YEAR 2015

	Debit	Credit
1. Balance January 1, 2015	80014-01 XXXXXXXXXX	1,427,940.32
2.	XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02 XXXXXXXXXX	906,835.67
4. Amount Appropriated in the 2015 Budget - Cash	80014-03 422,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2015	80014-05 1,912,775.99	XXXXXXXXXX
	<b>\$ 2,334,775.99</b>	<b>\$ 2,334,775.99</b>

## ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	2,744,231.82
Investments		80014-07	
Change Funds			225.00
Sub Total			2,744,456.82
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	831,680.83
Cash Surplus		80014-09	1,912,775.99
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
	(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
	Deferred Charges #	80014-12	
	Cash Deficit #	80014-13	
Total Other Assets		80014-14	
			<b>\$ 1,912,775.99</b>

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #  (Abstract of Rates)	or	
82101-00	\$	11,034,024.42
82113-00	\$	-
2. Amount of Levy Special District Taxes		
82102-00	\$	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		
82103-00	\$	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		
82104-00	\$	25,184.93
5a. Subtotal 2015 Levy	\$	11,059,209.35
5b. Reductions due to tax appeals **	\$	-
5c. Total 2015 Tax Levy	\$	11,059,209.35
6. Transferred to Tax Title Liens		
82107-00	\$	26,186.61
7. Transferred to Foreclosed Property		
82108-00	\$	-
8. Remitted, Abated or Canceled		
82109-00	\$	33,956.87
9. Discount Allowed		
82110-00	\$	-
10. Collected in Cash: In 2014		
82121-00	\$	39,312.57
In 2015 *		
82122-00	\$	10,452,765.50
Homestead Benefit Credit		
82124-00	\$	174,402.09
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed		
82123-00	\$	26,750.00
Total to Line 14	\$	<u>10,693,230.16</u>
11. Total Credits		
	\$	<u>10,753,373.64</u>
12. Amount Outstanding December 31, 2015		
83120-00	\$	<u>305,835.71</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is		
<u>96.69%</u>		
82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	10,693,230.16
Less: Reserve for Tax Appeals Pending		\$	-
State Division of Tax Appeals		\$	-
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>10,693,230.16</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.999% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \$ \_\_\_\_\_

NET Cash Collected ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... % \_\_\_\_\_

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \$ \_\_\_\_\_

NET Cash Collected ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... % \_\_\_\_\_

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,250.00	11,979.24
3. Veterans Deductions Per Tax Billings	22,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	-	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	750.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	-
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	25,500.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	10,729.24	XXXXXXXXXX
	<b>\$ 38,229.24</b>	<b>\$ 38,229.24</b>

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	5,250.00
Line 3	22,000.00
Line 4	250.00
Sub-Total	27,500.00
Less: Line 7	750.00
To Item 10, Sheet 22	<b>\$ 26,750.00</b>

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

## (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_
  
  - B. Reserve for Uncollected Taxes Exclusion  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of \_\_\_\_\_  
 Collection (Item 16) \_\_\_\_\_
  
  - C. TIMES: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]
  - D. Reserve for Uncollected Taxes Exclusion Amount  
 [(B x C) + B] \$ \_\_\_\_\_
  
  - E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget  
 (A - D) \$ \_\_\_\_\_
- 2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**
- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
  - 2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
  - Total \$ \_\_\_\_\_
  - 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
  - 4. Cash Required \$ \_\_\_\_\_
  - 5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
  - 6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2015	536,220.71	XXXXXXXXXX
A. Taxes	83102-00 359,521.90	XXXXXXXXXX
B. Tax Title Liens	83103-00 176,698.81	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX
B. Tax Title Liens	83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	49,436.19
4. Added Taxes	83110-00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	308.72
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	417,959.03
8. Totals	536,529.43	536,529.43
9. Balance Brought Down	417,959.03	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	295,625.07
A. Taxes	83116-00 271,336.67	XXXXXXXXXX
B. Tax Title Liens	83117-00 24,288.40	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118-00	44.48
12. 2015 Taxes Transferred to Liens	83119-00	26,186.61
13. 2015 Taxes	83123-00	305,835.71
14. Balance December 31, 2015	XXXXXXXXXX	454,400.76
A. Taxes	83121-00 324,886.73	XXXXXXXXXX
B. Tax Title Liens	83122-00 129,514.03	XXXXXXXXXX
15. Totals	\$ 1,286,555.26	\$ 1,286,555.26

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 70.00%

17. Item No. 14 multiplied by percentage shown above is \$ 318,080.53 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

	Analysis
2006	386.20
2008	0.01
2010	0.01
2011	7,571.29
2012	4,367.25
2014	6,726.26
2015	305,835.71
	\$ 324,886.73

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2015	84101-00	304,900.00 XXXXXXXXXX
2. Foreclosed or Deeded in 2015	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	49,590.16 XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A. Other Municipal Liens Receivable	84102-00	14,864.08 XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	238,145.76 XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2015	84114-00	607,500.00 XXXXXXXXXX
	<b>\$ 607,500.00</b>	<b>\$ 607,500.00</b>

### CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2015	84115-00	XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2015	84119-00	XXXXXXXXXX
	NONE	NONE

### MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2015	84120-00	XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2015	84124-00	XXXXXXXXXX
Analysis of Sale of Property:	NONE	NONE
* Total Cash Collected in 2015	(84125-00)	
Realized in 2015 Budget		
To Results of Operation (Sheet 19)	\$ -	

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ NONE	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	NONE	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	NONE	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
<b>Totals</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					80025-00	80026-00	

Sheet 29  
N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					80027-00	80028-00	

Sheet 30  
N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(COUNTY MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01 XXXXXXXXXX	1,176,000.00	
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03 346,000.00	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04 830,000.00	XXXXXXXXXX	
2016 Bond Maturities - General Capital Bonds	\$ 1,176,000.00	\$ 1,176,000.00	
2016 Interest on Bonds *	80033-06	\$ 27,260.00	\$ 321,000.00
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding January 1, 2015	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09 346,000.00	XXXXXXXXXX	
Outstanding December 31, 2015	80033-10 NONE	XXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds	80033-11 NONE		
2016 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$ 27,260.00

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		
	80033-14	80033-15		



# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01 XXXXXXXXXX		
Paid	80034-02	XXXXXXXXXX	
Outstanding December 31, 2015	80034-03	XXXXXXXXXX	
	NONE	NONE	
2016 Bond Maturities - Term Bonds			
	80034-04	NONE	
2016 Interest on Bonds *			
	80034-05	NONE	
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding January 1, 2015	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08	XXXXXXXXXX	
Outstanding December 31, 2015	80034-09	XXXXXXXXXX	
	NONE	NONE	
2016 Interest on Bonds *			
	80034-10	NONE	
2016 Bond Maturities - Serial Bonds			
		80034-11	NONE
Total "Interest on Bonds - Type I School Debt Service" (*Items)			
	80034-12		NONE

## LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	\$ -		\$ -

### 2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding  
Dec. 31, 2015

2016 Interest  
Requirement

1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2011-08 Various Improvements:								
2. Sidewalk Replacement & Landscape Improvements	237,500.00	6/7/2012	222,656.00	6/1/2016	0.7500%	15,656.00	1,669.92	6/1/2016
3. Renovations to Old City Hall	190,000.00	6/7/2012	178,125.00	6/1/2016	0.7500%	12,125.00	1,335.94	6/1/2016
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	<b>\$ 427,500.00</b>		<b>\$ 400,781.00</b>			<b>\$ 27,781.00</b>	<b>\$ 3,005.86</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>						80051-01	80051-02	

Sheet 34  
N/A

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
<b>Total</b>						

80051-01

80051-02

Sheet 34a  
N/A

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded					Funded	Unfunded	
2005-16/2006-05/2008-02 Various Improvements:									
Improvements to Gilder House	-	45,775.22					-	45,775.22	
2010-09 Various Improvements:									
Improvements to Gilder House - HVAC	39,120.15	-					39,120.15	-	
Construction & Improvements to Railroad Ave. Promenade	53,728.76	300,500.00					53,728.76	300,500.00	
2011-08 Various Improvements:									
Sidewalk Replacement & Landscape Improvements	4,800.67	-					4,800.67	-	
Renovations to Old City Hall	53,017.10	-					53,017.10	-	
2014-09 Various Improvements:									
Repairs, Renovations & Paving to Gilder House & Carslake Ctr	9,000.00	171,000.00			79,785.26		-	100,214.74	
Repairs & Renovations to Old City Hall	7,500.00	142,500.00			23,450.00		-	126,550.00	
Improvements to City Hall	4,750.00	90,250.00			18,995.00		-	76,005.00	
Acquisition of Various Vehicles & Equipment for Public Works	-	84,283.15		74,496.18	143,076.00		-	15,703.33	
Acquisition of Pole Barn for Public Works	3,000.00	57,000.00					3,000.00	57,000.00	
Tree Removal Program	2,250.00	42,750.00			19,180.50		-	25,819.50	
<b>Total</b>	<b>70000-</b>	<b>\$ 177,166.68</b>	<b>\$ 934,058.37</b>	<b>\$ -</b>	<b>\$ 74,496.18</b>	<b>\$ 284,486.76</b>	<b>\$ -</b>	<b>\$ 153,666.68</b>	<b>\$ 747,567.79</b>

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization





# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

### YEAR - 2015

	Debit	Credit
Balance January 1, 2015	80029-01 XXXXXXXXXX	11,411.32
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on Renewal of Bond Anticipation Notes		
Appropriated to Finance Improvement Authorizations	80029-02 XXXXXXXXXX	
Appropriated to 2015 Budget Revenue	80029-03 XXXXXXXXXX	
Balance December 31, 2015	80029-04 11,411.32	XXXXXXXXXX 11,411.32
	<b>\$ 11,411.32</b>	<b>\$ 11,411.32</b>

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 N/A  
\$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
    Maturing in 2016 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
    Covenant - 2016 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2015 was \$ 11,059,209.35
  2. Amount of Item 1 Collected in 2015 (\*) \$ 10,693,230.16
  3. Seventy (70) percent of Item 1 \$ 7,741,446.55
- (\* ) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?  
Answer YES or NO YES
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?  
Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2014 \$ NONE
  2. 4% of 2014 Tax Levy for all purposes:  
Levy - - \$ NONE = \$ NONE
  3. Cash Deficit 2015 \$ NONE
  4. 4% of 2015 Tax Levy for all purposes:  
Levy - - \$ NONE = \$ NONE

	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$	<u>-</u>	\$	<u>-</u>
2. County Taxes	\$	<u>-</u>	\$	<u>2,411.10</u>
3. Amounts due Special Districts	\$	<u>-</u>	\$	<u>-</u>
4. Amounts due School Districts for Local School Tax	\$	<u>-</u>	\$	<u>7.29</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

**Sheets 56-68 are not applicable and have been removed.**

# POST CLOSING

## TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

### Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>Operating Fund:</b>		
Cash	3,027,377.09	
Cash - Change Fund	100.00	
Subtotal Cash	3,027,477.09	
Receivables With Full Reserves:		
Water Rents Receivable	14,482.13	
Water Utility Liens Receivable		
Deferred Charges:		
Overexpenditure of Appropriation Reserve	4,464.47	
Appropriation Reserves		291,076.29
Reserve for Encumbrances		26,536.39
Escrow Deposits		228,162.48
Accrued Interest on Bonds and Notes		59,871.81
Interfund - Current Fund		36,854.36
Interfund - General Capital Fund		12,726.60
Interfund - Water Utility Capital Fund		811,399.26
Overpayments		13,703.61
Subtotal Cash Liabilities		1,480,330.80 <b>C</b>
Reserve for Receivables		14,482.13
Fund Balance		1,551,610.76
Total Water Operating Fund	\$ 3,046,423.69	\$ 3,046,423.69

**(Do not crowd - add additional sheets)**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING

# TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

### Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>Capital Fund:</b>		
Estimated Proceeds of Bonds & Notes	4,132,674.35	XXXXXXXXXX
Bonds & Notes Authorized But Not Issued	XXXXXXXXXX	4,132,674.35
Fixed Capital	16,752,413.92	
Fixed Capital Authorized & Completed	6,708,600.00	
Interfund - Water Operating Fund	811,399.26	
Serial Bonds Payable		4,312,660.00
NJ Environmental Infrastructure Trust Loans Payable		194,491.58
Bond Anticipation Notes Payable		1,400,000.00
Reserve for Encumbrances		68,396.50
Improvement Authorizations - Funded		126,369.26
Improvement Authorizations - Unfunded		4,184,037.36
Capital Improvement Fund		40,700.00
Reserve for Amortization		13,421,187.99
Reserve for Capital Improvements		132,000.00
Reserve to Pay Debt Service		136,335.60
Fund Balance		256,234.89
<b>Total Water Capital Fund</b>	<b>\$ 28,405,087.53</b>	<b>\$ 28,405,087.53</b>

(Do not crowd - add additional sheets)



# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

# SCHEDULE OF WATER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	364,252.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		-
Rents	91303-	2,197,992.36	(2,007.64)
Fire Hydrant Service	91304-	2,500.00	-
Miscellaneous	91305-	359,627.32	284,627.32
Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXX	XXXXXX
Reserve to Pay Debt Service	50,000.00	50,000.00	
Subtotal	2,691,752.00	2,974,371.68	282,619.68
Deficit (General Budget) **	91306-		-
	91307-	\$ 2,691,752.00	\$ 282,619.68

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	2,691,752.00
Added by N.J.S. 40A:4-87	
Emergency	500,000.00
Total Appropriations	3,191,752.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	3,191,752.00
Deduct Expenditures:	
Paid or Charged	2,876,123.53
Reserved	291,076.29
Surplus (General Budget) **	
Total Expenditures	3,167,199.82
Unexpended Balance Canceled (See Footnote)	24,552.18

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2015 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1: NOT REQUIRED

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,974,371.68	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Emergency Funded by Capital Improvement Ordinance		
Total Revenue Realized		2,974,371.68
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		2,974,371.68
Budget Appropriation - Surplus (General Budget) **		-
Balance of "Results of 2015 Operation"		2,974,371.68
Remainder= ("Excess in Operations" - Sheet 46)		
Deficit		N/A
Anticipated Revenue - Deficit (General Budget) **	N/A	
Balance of "Results of 2015 Operation"		N/A
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		N/A

### SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	75,614.59	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
*Excess (Revenue Realized)		75,614.59

\*\*Terms must be shown in same amounts on Sheet 44.

# RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	282,619.68
Unexpended Balances of Appropriations	XXXXXX	24,552.18
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	75,614.59
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	382,786.45	XXXXXX
	\$ 382,786.45	\$ 382,786.45

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX	1,533,076.31
Excess in Results of 2015 Operations	XXXXXX	382,786.45
Amount Appropriated in 2015 Budget - Cash	364,252.00	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	1,551,610.76	XXXXXX
	\$ 1,915,862.76	\$ 1,915,862.76

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		3,027,477.09
Investments		
Interfund Accounts Receivable		
Subtotal		3,027,477.09
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,480,330.80
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,547,146.29
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	4,464.47	
Operating Deficit #		
Total Other Assets		4,464.47
		\$ 1,551,610.76

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.  
 \* In the case of a "Deficit in Operating Surplus Cash",  
 "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014

\$ 10,490.64

Increased by:

Water Rents Levied

\$ 2,201,983.85

Decreased by:

Collections

\$ 2,187,381.11

Overpayments applied

\$ 10,611.25

Transfer to Water Liens

\$ \_\_\_\_\_

Other

\$ \_\_\_\_\_

\$ 2,197,992.36

Balance December 31, 2015

\$ 14,482.13

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2014

\$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable

\$ \_\_\_\_\_

Penalties and Costs

\$ \_\_\_\_\_

Other

\$ \_\_\_\_\_

\$ \_\_\_\_\_

Decreased by:

Collections

\$ \_\_\_\_\_

Other

\$ \_\_\_\_\_

\$ \_\_\_\_\_

Balance December 31, 2015

\$ -

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	<u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2.	<u>Overexpenditure of</u>				
	<u>Appropriation Reserves</u>	\$ _____	\$ _____	\$ 4,464.47	\$ 4,464.47
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	7/29/2015	New Filtration Technology - Ordinance 2015-09	\$ 500,000.00
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.	_____	NONE	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *		NONE	NONE
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2015	XXXXXXXX	4,810,420.00	
Issued	XXXXXXXX		
Paid	497,760.00	XXXXXXXX	
Outstanding December 31, 2015	4,312,660.00	XXXXXXXX	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *		\$ 182,660.52	\$ 513,100.00

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$ 182,660.52	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 49,630.71	
Subtotal	\$ 133,029.81	
Add: Interest to be Accrued as of 12/31/2016	\$ 42,717.38	
Required Appropriation 2016		\$ 175,747.19

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Totals	\$ -	\$ -		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
WATER UTILITY ASSESSMENT LOANS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2015		XXXXXXX	
<b>2016 Loan Maturities - Assessment Loans</b>			
2016 Interest on Loans *		NONE	NONE
<b>WATER UTILITY CAPITAL LOANS</b>			
Outstanding January 1, 2015	XXXXXXX	207,457.67	
Issued	XXXXXXX		
Paid	12,966.09	XXXXXXX	
Outstanding December 31, 2015	194,491.58	XXXXXXX	
<b>2016 Loan Maturities - Capital Loans</b>			
2016 Interest on Loans *		NONE	\$ 12,966.09

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2016 Interest on Loans (*Items)	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation 2016	\$ -

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Totals</b>	\$ -	\$ -		

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ordinance 2014-11 Replacement of Well No. 5	1,400,000.00	8/6/2015	1,400,000.00	6/1/2016	0.89%	-	10,241.10	6/1/2016
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
<b>Total</b>	1,400,000.00		1,400,000.00			-	10,241.10	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 10,241.10
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 10,241.10
Subtotal	\$ (0.00)
Add: Interest to be Accrued as of 12/31/2016	\$ 31,600.00
Required Appropriation - 2016	\$ 31,600.00

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Mem: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a  
N/A

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded					Funded	Unfunded	
2008-19/2009-03 Various Water Improvements:									
Improvements to Electrical Control System	-	1,202.23						1,202.23	
2010-07 Various Water Improvements:									
Filter Media Replacement & Post Chlorination System	35,681.38	-					35,681.38	-	
New Wells	38,616.35	-					38,616.35	-	
Acquisition of Dump Truck With Plow	52,071.53	-					52,071.53	-	
2014-11 Replacement of City Well #5 & Related Exp.	-	1,400,000.00			827,902.82			572,097.18	
								-	
2015-08 Installation of Well #2	-	-	1,500,000.00					1,500,000.00	
2015-09 New Filtration System	-	-	2,500,000.00		393,656.05			2,106,343.95	
2015-09 Acquisition Of Hydro-Vacuum System	-	-	75,000.00		70,606.00			4,394.00	
								-	
								-	
								-	
								-	
								-	
<b>Total</b>	<b>70000-</b>	\$ 126,369.26	\$ 1,401,202.23	\$ 4,075,000.00	\$ -	\$ 1,292,164.87	\$ -	\$ 126,369.26	\$ 4,184,037.36

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-08 Installation of Well #2	1,500,000.00	1,500,000.00	-	-
New Filtration System	2,500,000.00	2,500,000.00	-	-
Acquisition of Hydro-Vac System	75,000.00	75,000.00	-	-
			40A:2-7(l)	
<b>Total</b>	<b>\$ 4,075,000.00</b>	<b>\$ 4,075,000.00</b>	<b>\$ -</b>	<b>\$ -</b>

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2015**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	256,234.89
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance December 31, 2015	\$ 256,234.89	\$ 256,234.89

## INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

### INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6 & 6b.	Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification -- P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems; Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
UTILITIES ONLY	
40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2015 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2015; Utility Capital Surplus



**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that           this municipality has complied in full in meeting ALL of the above criteria           in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

City of Bordentown

Chief Financial Officer: \_\_\_\_\_

Margaret M. Peak

Signature: \_\_\_\_\_

Margaret M Peak

Certificate #: \_\_\_\_\_

N-0796

Date: \_\_\_\_\_

2/10/16

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that           this municipality does not meet Item(s)#           of the criteria above and therefore does **not** qualify           for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

N/A

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_