

BORDENTOWN CITY

Tax Bills

- Tax bills are due on a quarterly basis: February 1, May 1, August 1 and November 1
- Tax bills are mailed annually during the summer
- The bill you receive each year has the third (3rd) and fourth (4th) quarters of the current year and the first (1st) and second (2nd) quarters of the following year.
- Due dates are preprinted on each payment stub of the tax bill
- Prepayment of your tax bill does NOT come with a discount
- A ten (10) day grace period following each due date is offered. Should your payment be made after the ten (10) day grace period, interest due will revert to the original payment due date
- The Tax Assessor's office is charged with the responsibility for establishing the value of each property in Bordentown City, which is the basis for your property tax levy

TAX RATE 2015

Municipal Purpose Tax	.992
Burlington County Tax	.363
Burlington County Library Tax	.034
Farmland/Open Space	.043
Bordentown Regional School District	<u>1.875</u>
Total	3.307

Receipts:

The entire bill and a self-addressed stamped envelope must accompany remittances requiring a receipt. Otherwise, it is acceptable to detach the appropriate stub to mail along with your check and the canceled check will serve as your receipt.

Interest:

Interest is charged on delinquent balances. State law allows for interest to be charged at a rate of 8% on the first \$1,500.00 of delinquency and 18% on every dollar over \$1,500.00. Once your delinquency has exceeded \$1,500.00 you will pay 18% interest on any remaining delinquency until your account is current. That means that if your tax bill for the first and second quarter is \$800.00 and you make a payment on June 1 of \$800.00 your account is still considered delinquent and will continue to accrue 18% interest daily until you pay the remaining balance. Your account is considered current if you have paid all prior bills before the next quarter is due.